**Business Contract /
Purchase Contract Template**

Re: Business Contract

Background

1. The Seller owns [Asset X] without any lien or debt. The Seller is the exclusive owner and owns 100% of [Asset X].
2. The Seller desires to sell [Asset X] to the Buyer and the Buyer desires to purchase [Asset X] from the Seller.
3. Subject to and in accordance with the terms and conditions of this business contract, the Buyer agrees to purchase [Asset X] from the Seller and the Seller agrees to sell [Asset X] to the Buyer.

By signing this contract, the Purchaser acknowledges to have already received:

* A statement from an auctioneer or estate agent
* An inspection report about Asset XXX.

Signed by (or on behalf of the Seller)

Signature \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name / Title \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Title \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signed by (or on behalf of the Buyer)

Signature \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name / Title \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Title \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signed by the Covenantors

(if more than one, all Covenantors should sign)

Signature \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name / Title \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |
| --- | --- |
| Asset Description |  |

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| --- | --- |
| **Seller Name** |  |
| **Seller Address** (street and postal address, facsimile and email) |  |
| **Purchaser Name** |  |
| **Purchaser address**(street and postal address, facsimile and email) |  |
| **Covenanters**(for example, a director(s) of the Vendor or shareholder(s) ) of the Vendor) |  |
| **Purchase Price** |  |
| **Conditions**(For example, financing) |  |
| **Warranty**(as-is or provide warranty details) |  |